

SERAPH GROUP

A successful, early-stage, investment firm that enables its investor Limited Partners (LPs) to gain diversified exposure to 20+ high-tech startups through a fund investment and to selectively deploy additional capital into individual companies through co-investments.

12 Year Track Record	7 Funds Raised	80+ Historical Investments	19.2% Lifetime Tech IRR ¹	35 Follow-on Rounds
300+ Investors	~\$50 Million Deployed	45 Active Investments	1.89 Lifetime Tech TVPI ¹	18 Exits

¹Calculated as of March 31, 2017

Seraph Group Team

Tuff Yen - President and founding general partner
 Randall Foster – Partner
 Peter Truwit - Associate

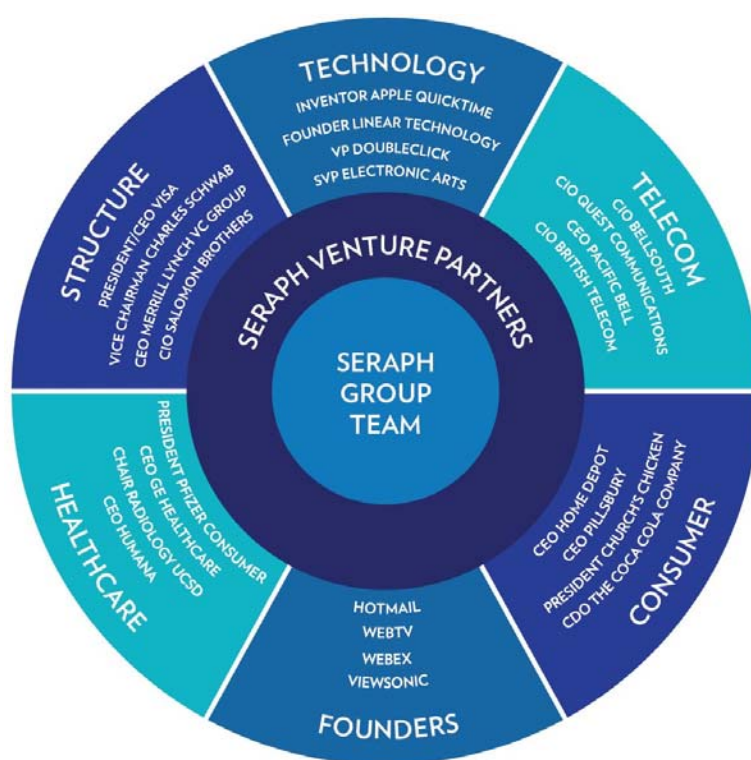
Full-time professional team covering company and financial analysis, industry innovations, investor relations, financial management, operations, and technology.

Seraph Group Venture Partners

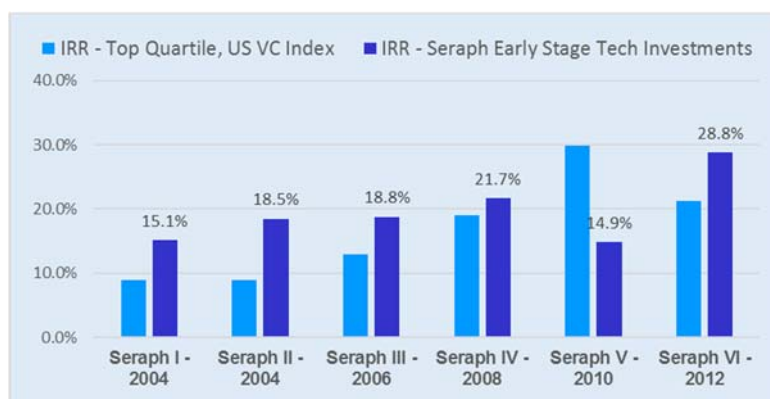
Experienced executives who actively contribute to portfolio company due diligence, board representation, operational management, and strategic direction over the last 8 years.

Seraph Group LPs, 300+ angel investors who:

- Represent national and global geographies
- Represent 100's of cities in 20+ US states and 6 countries
- Provide broad and deep subject matter expertise, with valuable relationships in dozens of industries
- 50%+ are current or former c-level executives at large and small successful companies in the US
- Source dealflow of early-stage companies (500+ referral opportunities to date)
- Enable efficient and effective due diligence (120+ LPs have contributed)
- Co-invest along with fund to create custom portfolios matching interests
- 28 LPs serve as advisors or on boards of director



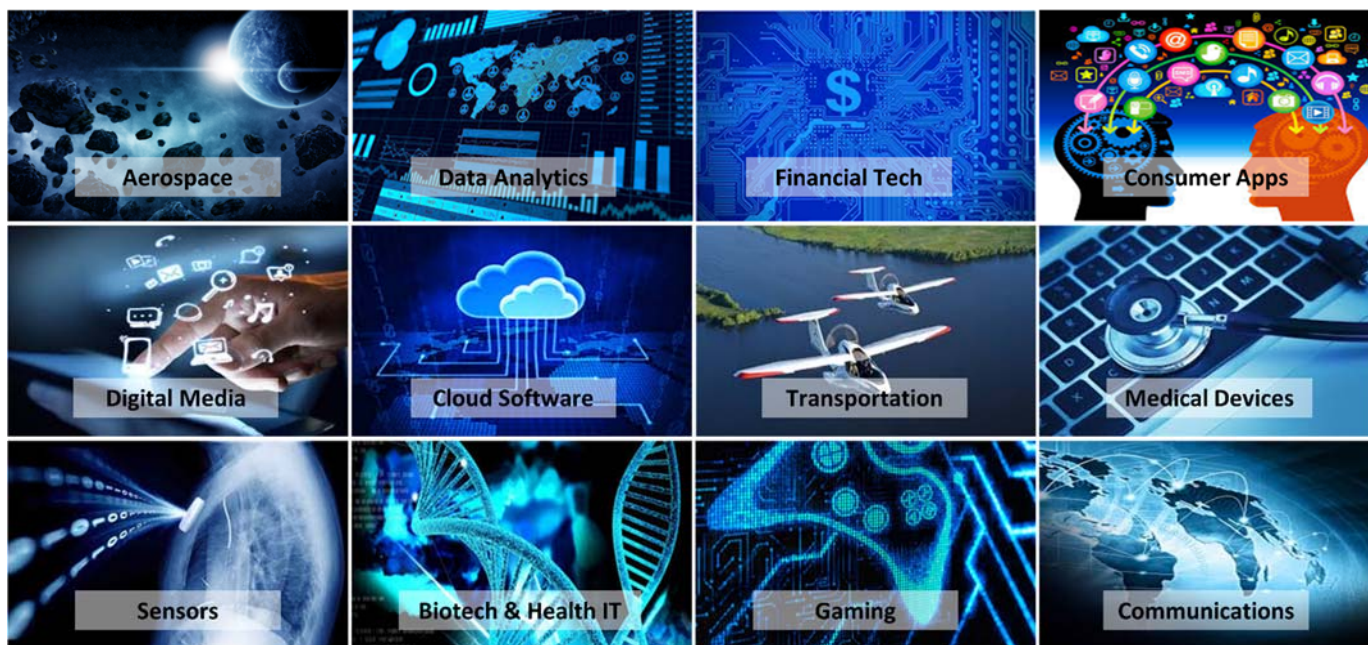
Seraph Early Stage Fund Performance (as of March 31, 2017)



This informational summary does not constitute (i) an offer to sell securities, or (ii) a solicitation of offers to buy securities. Any such offer shall be made pursuant to a final private placement memorandum delivered in accordance with Regulation D of the Securities Act of 1933 and shall be subject to all terms and conditions contained therein, including, an express acknowledgement of the risk factors associated with the business and any investment related thereto.



SERAPH PARTNERS VIII, L.P.



Key Aspects

- Focuses on early-stage technologies transforming industries and markets
- High quality, diversified deal-flow representing multiple geographies and technology sectors
- Professional due diligence performed by combination of Seraph Group's team and leading industry expert LPs.
- Investment sizes of \$50k - \$1MM per company; typical \$500k
- Investment into 20+ early-stage growth companies; portfolio approach increases odds of success
- Customizable portfolio through co-investing additional capital into portfolio companies
- Multi-media live and on-line co-investment presentations and materials
- Audited financials and account reporting through web-based portal

Key Terms

STRUCTURE	US Limited Partnership
GENERAL PARTNER	Seraph Partners VIII GP, LLC
TERM	10 Years, Subject to 3 One-Year Extensions
SIZE	\$5-10 Million, subject to discretion of General Partner
INVESTOR SUITABILITY	Investor assets in excess of \$1,500,000
MINIMUM COMMITMENT	\$200,000
CAPITAL DRAW PERIOD	3-4 Years
INVESTMENT PERIOD	4 Years
MANAGEMENT FEES	2.5% per annum on committed capital, excluding co-investments, during investment period. Thereafter, 2.0% per annum on unreturned aggregate capital
CARRIED INTEREST	20% to GP after Invested Capital Return
CO-INVESTMENTS	Larger Fund investment rounds are offered case-by-case to investors with no management fee during the investment period.

For additional information.

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 Randall Foster 678.471.7880 ♦ RFoster@seraphgroup.net

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