



FOR IMMEDIATE RELEASE

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NO/LA ANGEL NETWORK PROMOTES LOUISA SMITH TO MANAGING DIRECTOR

The NO/LA Angel Network is pleased to announce that Louisa Smith will become the Managing Director of NO/LAAN effective on January 1, 2020.

“This newly created position is reflective of NO/LAAN's growth as an organization. The Board and I feel truly fortunate to have someone of Louisa’s educational background and experience to fill this position. For the past year Louisa has been taking on increased responsibility at NO/LAAN and has proven she possesses the temperament, intellect and business acumen to excel in this new role”, said Mike Eckert, NO/LAAN’s Chairman.

Smith earned a Bachelor of Arts degree from Tulane University in 2012, where she graduated Cum Laude. She then completed a Master of Business Administration with a concentration in finance from Tulane’s A B Freeman School of Business. Since January of this year, Smith has worked with NO/LAAN coordinating screenings, due diligence reports and deal negotiations for early stage companies seeking funding from the network. In addition to her role at NO/LAAN, Smith will also serve as manager of the new Pelican Angel Fund.

This is a very significant and positive step in the evolution of NO/LAAN. The increased deal flow and syndication opportunities, as well as the introduction of the Pelican Angel Fund, is a testament to NO/LAAN’s success and—its impact on the local entrepreneurial eco-system.

As Managing Director, Smith will be responsible for management of NO/LAAN and will work closely with the board in the areas of membership services, educational programing, sponsorship, finances, community outreach, and deal activity.

Founded in 2014, The NO/LA Angel Network consists of over 100 accredited investors from around Louisiana. NO/LAAN's three major objectives are to: provide a reasonable return on investment for members; help stimulate the local economy and job growth by helping-early stage businesses get access to needed capital; and to help the entrepreneurs bring their businesses to the next levels through mentoring and networking.

To date, NO/LAAN members have invested nearly \$10 Million in 21 different companies. Through syndications and other funding vehicles, NO/LAAN's funds have been leveraged to an aggregate amount of over \$45MM to these emerging companies. The NO/LA Angel Network also actively partners with economic development entities and organizations throughout Louisiana to facilitate new business growth and bring creative ideas to market.

For more information on NO/LAAN contact us at info@nolaangelnetwork.org.

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